

**AFSEC/GA2-03B**

all figures in \$US	YEAR	2011	2012	2013	2014	NOTES
<b>Cost of secretariat</b>						
salaries & allowances		125000	125000	125000	200000	Exec Sec + secretary only to 2013. Staff complement 4 in 2014
expatriate housing					40000	expatriate executive secretary to be recruited in 2014 - housing to be provided + housekeeper
transport		2000	2000	2000	2000	
office equip hire+ purchase		2000	2000	2000	2000	
Rent and Cleaning		15000	15000	15000	15000	
Maintenance/Insurance		750	750	750	750	
Depreciation		200	400	600	600	
Reproduction of documents		1500	1500	1500	1500	
Marketing		10000	10000	10000	10000	
education and training of staff		15000	7500	3000	2000	
Office expenses , Admin support contract and audit		5000	7500	10000	3000	man. services contract finshes end 2013, office expenses +audit only from 2104
Secretariat traveling (excl statutory meetings)		8800	8800	8800	8800	
Translation of business documents		3500	3500	3500	3500	
<b>sub total - cost of secretariat</b>		<b>188750</b>	<b>183950</b>	<b>182150</b>	<b>289150</b>	
travel costs President & VPs		12000	12000	12000	12000	
GA , MC and TC meetings		32000	32000	70000	32000	
studies/consultants		25000	20000	20000	20000	
<b>TOTAL EXPENDITURE</b>		<b>257750</b>	<b>247950</b>	<b>284150</b>	<b>353150</b>	
<b>SOURCES OF INCOME</b>						
interest		1500	1750	2000	2500	
salaries & allowances Exec Sec -Eskom		80000	80000	80000	nil	
host country support for headquarters		45000	45000	45000	83000	office and admin staff 2011-2013 - housing for ex pat Exec Sec from 2014
sponsors TCs meetings		16000	16000	32000	16000	
membership fees		46500	51150	56765	<b>180000</b>	27 500 only received to date (2008 fees)
contribution from AFREC budget		75000	75000	75000	75000	
translation by AFREC		3500	3500	3500	3500	
<b>TOTAL INCOME</b>		<b>267500</b>	<b>272400</b>	<b>294265</b>	<b>360000</b>	
<b>reserve fund</b>	60000	69750	94200	104315	111165	